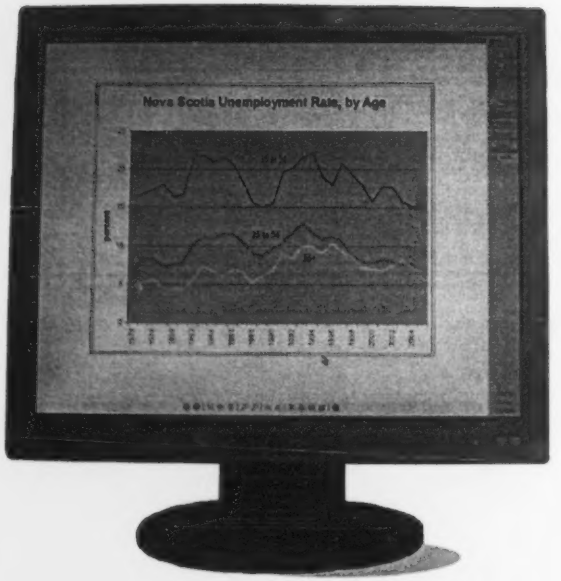
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

November 2007

(December 18, 2007)



NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual
monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
POPULATION	July 1/2007	935,990	935,050	934,147	(0.1)	(0.1)	935,990 (1)	935,050 (1)	934,147 (1)	(0.1)	(0.1)
VITAL STATISTICS											
Births	Apr-Jun/2007	2,231	2,200	2,169	(1.4)	(1.4)	8,734	8,557	8,542	(2.0)	(0.2)
Deaths	Apr-Jun/2007	2,033	2,073	2,113	2.0	1.9	8,225	8,378	8,524	1.9	1.7
Marriages	Apr-Jun/2007	997	990	1,183	(0.7)	19.5	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Apr-Jun/2007	(580)	64	(420)	--	--	(181)	(2,661)	(1,543)	--	--
Net Interprovincial	Apr-Jun/2007	(868)	(645)	(884)	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Apr-Jun/2007	288	709	464	146.2	(34.6)	1,413	1,420	2,021	0.5	42.3
Immigration	Apr-Jun/2007	462	554	646	19.9	16.6	1,770	1,929	2,585	9.0	34.0
Emigration	Apr-Jun/2007	174	(155)	182	(189.1)	(217.4)	357	509	564	42.6	10.8
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2007	482.4	479.6	488.8	(0.6)	1.9	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	Nov/2007	442.2	444.3	449.5	0.5	1.2	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	Nov/2007	89.7	87.4	89.2	(2.6)	2.1	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	Nov/2007	352.4	356.9	360.2	1.3	0.9	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	Nov/2007	40.3	35.3	39.3	(12.4)	11.3	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	Nov/2007	8.4	7.4	8.0	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	Nov/2007	63.3	62.8	63.9	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	Nov/2007	479.8	443.2	448.4	(7.6)	1.2	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	Nov/2007	8.1	7.1	7.8	--	--	8.8	8.4	7.9	--	--

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2007	34,380	33,650	32,200	(2.1)	(4.3)	40,941 (2)	40,804 (2)	40,180 p	(0.3)	(1.5)
Total Benefits Paid ($'000)	Oct/2007	54,420	59,221	51,191	8.8	(13.6)	678,533	692,344	723,506 p	2.0	4.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Nov/2007	109.1	110.4	113.5	1.2	2.8	105.3	108.2	110.4	2.8	2.0
Food	Nov/2007	108.1	112.4	115.4	4.0	2.7	104.5	107.8	110.9	3.2	2.9
Shelter	Nov/2007	114.5	115.2	119.8	0.6	4.0	106.9	111.7	115.4	4.5	3.3
INCOME											
Personal Income Per Capita ($)	2006	27,041 r	28,311 r	29,459 r	4.7	4.1	27,041 r	28,311 r	29,459 r	4.7	4.1
Total Wages & Salaries ($ millions)	Jan-Sept/2007	10,482.2	10,946.1	11,476.5	4.4	4.8	13,465.5	14,084.9	14,722.7	4.6	4.5
Average Weekly Wages & Salaries ($)	Sept/2007	652.39	663.23	673.63	1.7	1.6	624.33	645.75	659.02	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Sept/2007	7,845.2	8,365.4	8,688.1	6.6	3.9	10,296.5	10,526.9	11,191.8	2.2	6.3
New Motor Vehicle Sales ($ millions)	Jan-Oct/2007	1,128.1	1,144.3	1,175.2	1.4	2.7	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-Sept/2007	4,661.5	4,861.3	5,115.2	4.3	5.2	6,256.5	6,241.8	6,472.3	(0.2)	3.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2007	343.2	334.6	335.8	(2.5)	0.4	452.3	459.4	447.6	1.6	(2.6)
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	743.5	731.7	639.1	(1.6)	(12.7)
Lumber Production (000m3)	Jan-Sept/2007	1,223.4	1,063.8	949.2	(13.0)	(10.8)	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2006	285.6	304.5	309.1 p	6.6	1.5	285.6	304.5	309.1 p	6.6	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	608.1	610.1	542.6	0.3	(11.1)	4,174.1	3,945.8	3,539.4	(5.5)	(10.3)
Power Generation (GW.h)	Jan-Sept/2007	9,211.1	8,399.0	9,266.7	(8.8)	10.3	12,587.4	12,371.7	11,425.3	(1.7)	(7.6)
Manufacturing Sales ($ millions)	Jan-Oct/2007	8,421.2	8,131.5	8,214.1	(3.4)	1.0	9,629.8	10,064.5	9,712.1	4.5	(3.5)
Foreign Exports ($ millions)	Jan-Oct/2007	4,647.5	4,105.8	4,320.9	(11.7)	5.2	5,479.4	5,666.1	4,966.0	3.4	(12.4)
Foreign Imports ($ millions)	Jan-Oct/2007	5,965.7	6,373.3	6,224.3	6.8	(2.3)	6,377.3	6,991.7	7,488.8	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-Oct/2007	1,038.2	1,079.7	1,129.9 p	4.0	4.6	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Aug/2007	2,214	2,240	2,123	1.2	(5.2)	3,313	3,258	3,328	(1.7)	2.1
Completions (units)	Jan-Aug/2007	1,461	1,834	1,551	25.5	(15.4)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-June/2007	1,998	2,278	1,920	14.0	(15.7)	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-June/2007	1,733	2,162	1,708	24.8	(21.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	June 30/2007	2,856	3,014	3,363	5.5	11.6	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	27,836 r	28,336 r	28,597 r	1.8	0.9	27,836 r	28,336 r	28,597 r	1.8	0.9

[1] Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	July 1/2007	32,312,077	32,649,482	32,976,026	1.0	1.0	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	Apr-Jun/2007	88,353	89,573	91,321	1.4	2.0	337,072	342,176	350,181	1.5	2.3
Deaths	Apr-Jun/2007	55,875	56,775	58,336	1.6	2.7	226,584	231,240	233,415	2.1	0.9
Marriages	Apr-Jun/2007	37,580	37,295	39,616	(0.8)	6.2	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Apr-Jun/2007	73,663	73,625	72,545	(0.1)	(1.5)	205,109	218,760	216,283	6.7	(1.1)
Immigration	Apr-Jun/2007	74,471	67,908	61,877	(8.8)	(8.9)	235,824	262,239	251,645	11.2	(4.0)
Emigration	Apr-Jun/2007	808	(5,717)	(10,668)	(807.5)	86.6	30,715	43,479	36,362	41.6	(16.4)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Nov/2007	17,402.3	17,692.9	18,096.8	1.7	2.3	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Nov/2007	16,307.9	16,587.9	17,028.6	1.7	2.7	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Nov/2007	14,006.5	4,004.4	3,996.5	(71.4)	(0.2)	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Nov/2007	12,301.3	12,587.5	12,989.5	2.3	3.2	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Nov/2007	1,094.4	1,105.9	1,068.2	1.1	(3.4)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	Nov/2007	6.3	6.2	5.9	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Nov/2007	67.0	67.2	67.8	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Nov/2007	16,295.1	16,575.5	17,009.9	1.7	2.6	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Nov/2007	6.0	5.9	5.6	--	--	7.2	6.8	6.3	--	--

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Oct/2007	680,170	630,700	595,820 p	(7.3)	(5.5)	826,525 (2)	804,841 (2)	761,747 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	Oct/2007	1,136,716	1,130,370	965,344	(0.6)	(14.6)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Nov/2007	107.7	109.2	111.9	1.4	2.5	104.7	107.0	109.1	2.2	2.0
Food	Nov/2007	106.7	110.1	111.3	3.2	1.1	103.8	106.4	108.9	2.5	2.3
Shelter	Nov/2007	110.8	114.1	118.8	3.0	4.1	105.8	109.2	113.1	3.2	3.6
INCOME											
Personal Income Per Capita ($)	2006	30,703 r	31,959 r	33,556 r	4.1	5.0	30,703 r	31,959 r	33,556 r	4.1	--
Total Wages & Salaries ($ millions)	Jan-Sept/2007	450,127.3	478,267.0	509,240.6	6.3	6.5	570,195.1	604,804.3	641,890.0	6.1	6.1
Average Weekly Wages & Salaries ($)	Sept/2007	735.37	749.35	773.20	1.9	3.2	702.87	725.51	747.08	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Sept/2007	273,006.8	290,831.1	307,433.6	6.5	5.7	346,721.5	366,170.7	389,567.4	5.6	6.4
New Motor Vehicle Sales ($ millions)	Jan-Oct/2007	44,224.8	45,638.0	45,844.5	3.2	0.5	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-Sept/2007	347,679.3	371,525.1	389,988.5	6.9	5.0	444,913.5	468,043.0	497,397.6	5.2	6.3

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Sept/2007	27,077.8	26,973.3	29,648.1	(0.4)	9.9	36,470.6	36,683.9	36,883.7	0.6	0.5
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,275.9	2,076.8 p	1,755.8	(8.7)	--
Lumber Production (000m3)	Jan-Sept/2007	62,950.2	62,127.7	55,954.4	(1.3)	(9.9)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2006	24,302.7	27,397.1	33,603.3	12.7	22.7	24,302.7	27,397.1	33,603.3	12.7	--
Marketable Gas Receipts (million m3)	Jan-Feb/2007	28,946.3	29,470.3	29,486.5	1.8	0.1	167,425.7	170,659.9	171,642.3	1.9	0.6
Power Generation (GW.h)	Jan-Sept/2007	442,954.9	437,664.6	448,654.5	(1.2)	2.5	577,466.9	597,248.2	585,097.5	3.4	(2.0)
Manufacturing Sales ($ millions)	Jan-Oct/2007	505,766.7	511,942.6	517,980.1	1.2	1.2	586,779.4	606,254.5	611,044.4	3.3	0.8
Foreign Exports ($ millions)	Jan-Oct/2007	336,605.0	341,729.5	352,467.4	1.5	3.1	385,522.5	408,420.7	411,305.0	5.9	0.7
Foreign Imports ($ millions)	Jan-Oct/2007	317,302.6	331,069.7	396,632.0	4.3	19.8	355,799.2	380,809.9	396,620.2	7.0	4.2
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-Oct/2007	50,880.7	55,504.9	63,474.9 p	9.1	14.4	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Aug/2007	126,556	130,096	125,101	2.8	(3.8)	204,392	193,470	195,030	(5.3)	0.8
Completions (units)	Jan-Aug/2007	123,088	123,350	115,891	0.2	(6.0)	188,345	184,406	183,778	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-June/2007	104,267	109,146	105,331	4.7	(3.5)	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-June/2007	51,688	51,784	50,517	0.2	(2.4)	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	June 30/2007	305,780	337,073	359,602	10.2	6.7	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8

[1] Excludes oil and gas.